23rd October 2017

Acquisition Announcement

I am delighted to announce the acquisition of Rossfreight Express by Border Express.

With a history spanning over 60 years of experience, Rossfreight Express has been the leader in providing services to regional NSW in the road express freight industry. With its strong family presence throughout the organisation still until today, Rossfreight Express has understood the importance of providing high levels of service year in year out over those past 50 years. Throughout those years the company has developed a solid distribution network that its rivals have been unable to match.

Border Express has been able to identify a unique opportunity to further develop its vision.

Through this acquisition, we have created a unique strategic opportunity by combining Rossfreight Express's many years of experience and unparalleled extensive regional network with Border Express's expansive national footprint. The acquisition of Rossfreight Express reinforces Border Express's focus to continually grow its network reach. Over the past several years we have aggressively positioned Border Express to become Australia's leading road express freight provider and this will certainly not stop. Through new product developments and broader opportunities, the appetite for innovation and leading-edge technology is at the forefront of the organisation and our future is one to be very excited about.

Whilst the industry has come under immense pressure due to many factors over the past number of years, we remain focused on our employees, our partners and our customers to build on our offerings to deliver even greater value. This acquisition is a winning combination for both companies and is a perfect fit, sharing a common culture in commitment to customer service and family values.

Rossfreight Express will continue to operate as a separate business unit in the short to medium term.

Both organisations are Committed to Deliver 100%.

Regards

Mostafa Kassaby
Chief Executive Officer